

Treasurer's Report 2023

STATEMENT OF FINANCIAL POSITION – 31 DECEMBER 2022

| | Audited 2022 S\$ | Audited 2021 S\$ |
|-----------------------------------|---------------------------------|---------------------------------|
| ASSETS | | |
| NON-CURRENT ASSETS | | |
| Plant & Equipment | 111 | 446 |
| CURRENT ASSETS | | |
| Other receivables | 1,915 | 3,026 |
| Cash and bank balances | 106,410 | 107,991 |
| | <u>108,325</u> | <u>111,017</u> |
| TOTAL ASSETS | <u>108,436</u> | <u>111,463</u> |
| FUND AND LIABILITIES | | |
| FUND | | |
| Members' fund | 88,836 | 94,952 |
| CURRENT LIABILITIES | | |
| Other Payables | 19,600 | 16,511 |
| TOTAL FUND AND LIABILITIES | <u>108,436</u> | <u>111,463</u> |

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2022

| | Budget | Audited | Audited |
|---|---------------------|-----------------------|---------------------|
| | 2023 | 2022 | 2021 |
| | S\$ | S\$ | S\$ |
| INCOME | | | |
| Membership fees | 60,000 | 47,650 | 53,850 |
| Special functions | 0 | 30,020 | 165 |
| Other income | 0 | 63 | 0 |
| | <u>60,000</u> | <u>77,733</u> | <u>54,015</u> |
| LESS: EXPENDITURE | | | |
| Accounting fees | 6,000 | 6,000 | 6,000 |
| Audit fees | 2,200 | 2,100 | 2,200 |
| Bank and Paypal charges | 200 | 186 | 247 |
| Committee meetings | 450 | 305 | 87 |
| Depreciation | 350 | 335 | 334 |
| Miscellaneous | 3,000 | 2,671 | 2,565 |
| Marketing support | 8,500 | 6,573 | 4,336 |
| Secretarial charges | 34,200 | 34,200 | 33,600 |
| Special functions | 0 | 28,711 | 156 |
| Subscription fees | 2,300 | 2,308 | 2,290 |
| Tax fees | 0 | 0 | -700 |
| Telecommunication | 1,500 | 460 | 549 |
| | <u>58,700</u> | <u>83,849</u> | <u>51,664</u> |
| SURPLUS / (DEFICIT) FOR THE YEAR BEFORE TAXATION | 1,300 | (6,116) | 2,351 |
| Taxation | - | - | - |
| SURPLUS / (DEFICIT) FOR THE YEAR AFTER TAXATION | <u>1,300</u> | <u>(6,116)</u> | <u>2,351</u> |

STATEMENT OF CHANGES IN FUND FOR THE YEAR ENDED 31 DECEMBER 2022

| MEMBERS' FUND | 2022 | 2021 |
|--|----------------------|----------------------|
| Opening balance | 94,952 | 92,601 |
| Surplus/ (deficit) for the year after taxation | (6,116) | 2,351 |
| Closing balance | <u>88,836</u> | <u>94,952</u> |