

Treasurer's Report 2024

STATEMENT OF FINANCIAL POSITION - 31 DECEMBER 2023

	Audited 2023 S\$	Audited 2022 S\$
ASSETS		
NON-CURRENT ASSETS		
Plant & Equipment	-	111
CURRENT ASSETS		
Other receivables	2,586	1,915
Cash and bank balances	91,071	106,410
	<u>93,657</u>	<u>108,325</u>
TOTAL ASSETS	<u><u>93,657</u></u>	<u><u>108,436</u></u>
FUND AND LIABILITIES		
FUND		
Members' fund	82,592	88,836
CURRENT LIABILITIES		
Other Payables	11,065	19,600
	<u>93,657</u>	<u>108,436</u>
TOTAL FUND AND LIABILITIES	<u><u>93,657</u></u>	<u><u>108,436</u></u>

**STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER
 2023**

	Budget 2024 S\$	Audited 2023 S\$	Audited 2022 S\$
INCOME			
Membership fees	60,000	51,230	47,650
Special functions	35,000	25,475	30,020
Other Income	0	32	63
	<u>95,000</u>	<u>76,737</u>	<u>77,733</u>
LESS: EXPENDITURE			
Accounting fees	6,000	6,000	6,000
Audit fees	2,400	2,300	2,100
Bank and Paypal charges	200	133	186
Committee meetings	500	490	305
Depreciation	200	111	335
Miscellaneous	3,000	2,806	2,671
Marketing support	16,000	-	6,573
Secretarial charges	38,700	38,700	34,200
Special functions	28,000	28,147	28,711
Subscription fees	3,000	3,061	2,308
Telecommunications	700	602	460
	<u>98,700</u>	<u>82,981</u>	<u>83,849</u>
SURPLUS/DEFICIT FOR THE YEAR BEFORE TAXATION	(3,700)	(6,244)	(6,116)
Taxation	-	-	-
SURPLUS/DEFICIT FOR THE YEAR AFTER TAXATION	(3,700)	(6,244)	(6,116)

STATEMENT OF CHARGES IN FUND FOR THE YEAR ENDED 31 DECEMBER 2023

MEMBERS' FUND	2023	2022
Opening balance	82,592	94,952
Surplus/deficit for the year after taxation	(6,244)	(6,116)
Closing balance	<u>82,592</u>	<u>88,836</u>